

# Pearson Edexcel Level 3 GCE

May–June 2022 Assessment Window

Syllabus  
reference

9EB0

## Economics B Advance Information

You are not permitted to take this notice into the examination.  
This document is valid if downloaded from the [Pearson Qualifications website](https://www.pearsonqualifications.com).

### Instructions

- Please ensure that you have read this notice before the examination.

### Information

- This notice covers Components 01, 02 and 03.
- The format/structure of the assessments remains unchanged.
- The advance information details the focus of the content of the exams in the May–June 2022 assessments.
- There are no restrictions on who can use this notice.
- This notice is meant to help students to focus their revision time.
- Students and teachers can discuss the advance information.
- This document has 9 pages.

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## General advice

- In addition to covering the content outlined in the advance information, students and teachers should consider how to:
  - manage their revision of other parts of the specification that may provide knowledge which helps with understanding the areas being tested in 2022.
- For specifications with synoptic assessments, topics not explicitly given in the advance information may appear, e.g. where students are asked to bring together knowledge, skills and understanding from across the specification.
- For specifications with optional papers, students should only refer to the advance information for components for which they intend to sit examinations.
- For specifications with NEA, advance information does not cover any NEA components.

A link to the Joint Council for Qualifications guidance document on advance information can be found on the Joint Council for Qualifications website or [here](#).

## Advance Information

### Subject specific section

- For our Pearson Edexcel A Level Economics Specification B, for the component 01 and 02 examination papers, questions within these papers will sample content only from the areas specified in this notice.
- For component 03, students will not be disadvantaged if solely using the areas indicated in this document, however students' responses to individual questions, where relevant, may draw upon other areas of specification content not listed, and credit will be given for this where appropriate. Students should draw upon knowledge, skills and understanding from across the specification when responding to synoptic questions, and again credit will be given where this occurs beyond the content listed.
- The specification content is presented in numerical order as set out in the specification, and not reflecting the question order of the examination papers.
- Some questions may require an answer using more than one area of specified content.
- Any content listed may appear in the examination papers in any question style, from short response questions through to higher tariff extended response questions.
- Quantitative skills relevant to each component are included in this information.

## Paper 1 – 9EB0/01

### Theme 1: Markets, consumers and firms

- 1.1 Scarcity, choice and potential conflicts
  - 1.1.1 The economic problem
- 1.2 Enterprise, business and the economy
  - 1.2.5 The wider economic environment
- 1.3 Introducing the market
  - 1.3.1 Demand
  - 1.3.2 Supply
  - 1.3.3 Price determination
  - 1.3.5 Understanding the consumer
- 1.5 Market failure and government intervention
  - 1.5.1 Market failure and externalities
  - 1.5.2 Government intervention and failure
- 1.6 Revenue, costs, profits and cash
  - 1.6.3 Profit and loss

### Theme 4: Making markets work

- 4.1 Competition and market power
  - 4.1.1 Spectrum of competition
  - 4.1.3 Oligopoly
- 4.2 Market power and market failure
  - 4.2.2 Business regulation
  - 4.2.3 Arguments for and against regulation
- 4.3 Market failure across the economy
  - 4.3.1 Market failure in society
  - 4.3.2 Externalities
  - 4.3.3 Policies to deal with market failure
- 4.4 Macroeconomic policies and impact on firms and individuals
  - 4.4.1 The AD/AS model
  - 4.4.2 Demand-side policies
  - 4.4.3 Supply-side policies
  - 4.4.4 The impact of macroeconomic policies
- 4.5 Risk and the financial sector
  - 4.5.3 The role of the central bank

### Appendix 3: Quantitative skills

Quantitative skill number	Quantitative skill
QS1	calculate, use and understand ratios and fractions
QS2	calculate, use and understand percentages, percentage changes and percentage point changes
QS4	construct and interpret a range of standard graphical forms
QS9	interpret, apply and analyse information in written, graphical, tabular and numerical form

## **Paper 2 – 9EB0/02**

### **Theme 2: The wider economic environment**

#### 2.3 Productive efficiency

- 2.3.1 Productivity

#### 2.4 Life in a global economy

- 2.4.1 Globalisation
- 2.4.2 Developed, emerging and developing economies

#### 2.5 The economic cycle

- 2.5.2 Circular flow of income, expenditure and output
- 2.5.3 Inflation

#### 2.6 Introduction to macroeconomic policy

- 2.6.3 Potential policy conflicts and trade-offs

### **Theme 3: The global economy**

#### 3.1 Globalisation

- 3.1.1 Growing economies
- 3.1.2 Trade and growth

#### 3.2 Economic factors in business expansion

- 3.2.2 Assessing the potential of different economies

#### 3.5 Global Labour Markets

- 3.5.3 Minimum wage legislation

#### 3.6 Inequality and re-distribution

- 3.6.1 Poverty and inequality

### Appendix 3: Quantitative skills

Quantitative skill number	Quantitative skill
QS2	calculate, use and understand percentages, percentage changes and percentage point changes
QS4	construct and interpret a range of standard graphical forms
QS5	calculate and interpret index numbers

## **Paper 3 – 9EB0/03**

### **Theme 2: The wider economic environment**

#### 2.4 Life in a global economy

- 2.4.2 Developed, emerging and developing economies

#### 2.6 Introduction to macroeconomic policy

- 2.6.3 Potential policy conflicts and trade-offs

### **Theme 3: The global economy**

#### 3.1 Globalisation

- 3.1.1 Growing economies
- 3.1.3 Trading blocs
- 3.1.5 Exchange rate changes

#### 3.4 Impact of globalisation on local and national economies

- 3.4.1 The impact of multinational corporations (MNCs)

### **Theme 4: Making markets work**

#### 4.4 Macroeconomic policies and impact on firms and individuals

- 4.4.2 Demand-side policies



### Appendix 3: Quantitative skills

Quantitative skill number	Quantitative skill
QS4	construct and interpret a range of standard graphical forms
QS9	interpret, apply and analyse information in written, graphical, tabular and numerical forms

**END OF ADVANCE INFORMATION**