

Advance Information for Summer 2022

AS Level

Economics

H060

We have produced this advance information to help support all teachers and students with revision for the Summer 2022 exams.

Information

- The format/structure of the papers remains unchanged.
- This notice covers all examined components.
- This advance information notice document details the focus of the content of the exams in the Summer 2022 assessments.
- The information is presented in specification order and not in question order.
- Students will be credited for using any relevant knowledge from any other topic areas when answering questions. There is no expectation of knowledge beyond that identified in order to achieve full marks.
- You are **not** permitted to take this notice into the exam.
- This document has **3** pages.

Advice

- Students and teachers can discuss this advance information.
- It is advised that teaching and learning should still cover the entire subject content in the specification. The government believes it is important that students cover the curriculum as fully as possible, so that they are as well prepared as possible for progression to the next stage of their education.

If you have any queries about this notice, please call our Customer Support Centre on **01223 553998** or email general.qualifications@ocr.org.uk.

H060/01 Microeconomics Paper 1

Topic Areas

- 1.1 The economic problem
- 1.2 The allocation of resources
- 2.1 Specialisation and trade
- 2.2 Demand
- 2.3 Supply
- 2.4 Consumer and producer surplus
- 2.5 The interaction of markets
- 2.6 Elasticity
- 2.7 Market failure and externalities
- 2.8 Government intervention

Quantitative skills

- Calculate, use and understand percentage changes
- Construct and interpret a range of standard graphical forms.
- Make calculations of elasticity and interpret the result.
- Interpret, apply, and analyse information in written, graphical and numerical forms.

H060/02 Macroeconomics Paper 2

Topic Areas

- 1.1 Circular flow of income
- 1.2 Aggregate demand
- 1.3 Aggregate supply
- 1.4 The interaction of aggregate demand and supply
- 2.1 Economic growth
- 2.2 Development
- 2.3 Employment
- 2.4 Inflation
- 2.5 Balance of payments
- 3.1 Fiscal policy
- 3.2 Monetary policy
- 3.3 Supply side policy
- 4.1 International trade
- 4.2 Exchange rates

Quantitative skills

- Calculate, use, and understand percentage and percentage change.
- Construct and interpret a range of standard graphical forms.
- Interpret, apply, and analyse information in written, graphical, and numerical forms.
- Interpret index numbers.

END OF ADVANCE INFORMATION



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